

IN THE UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

IN RE: INSURANCE BROKERAGE ANTITRUST LITIGATION

APPLIES TO ALL ACTIONS

IN RE: EMPLOYEE BENEFIT INSURANCE BROKERAGE
ANTITRUST LITIGATION

APPLIES TO ALL ACTIONS

MDL No. 1663

Civil Action No. 04-cv-5184 (GEB)

Civil Action No. 05-cv-1079 (GEB)

Hon. Garrett E. Brown, Jr.

**NOTICE OF PROPOSED CLASS ACTION SETTLEMENT,
SETTLEMENT HEARING AND RIGHT TO APPEAR**

TO: All individuals or entities who, from August 26, 1994 through December 31, 2005, inclusive (the "Class Period"), engaged the services of the Arthur J. Gallagher Entities ("Gallagher") or any other Broker Defendant (both identified below) in connection with the purchase or renewal of insurance or reinsurance from any insurer

PLEASE READ THIS NOTICE CAREFULLY. IT HAS BEEN SENT TO ADVISE YOU ABOUT THE PROPOSED SETTLEMENT OF THIS CLASS ACTION AS TO GALLAGHER (THE "GALLAGHER SETTLEMENT"), AND YOUR RIGHTS WITH RESPECT TO THE GALLAGHER SETTLEMENT.

IF YOU WANT TO RECEIVE A MONETARY SETTLEMENT BENEFIT, YOU MUST COMPLETE AND SUBMIT THE ATTACHED PROOF OF CLAIM FORM (DISCUSSED MORE FULLY BELOW).

IF YOU DETERMINE YOU DO NOT WANT TO PARTICIPATE IN THE GALLAGHER SETTLEMENT, YOU MUST REQUEST EXCLUSION FROM THE GALLAGHER SETTLEMENT POSTMARKED BY NO LATER THAN JUNE 29, 2007 (AS DISCUSSED MORE FULLY BELOW).

I. BASIC INFORMATION

1. Who are the Gallagher Entities?

The Gallagher Settlement involves the following Gallagher Entities:

AJG Canada ULC	Arthur J. Gallagher Risk Management Services, Inc.	Gallagher Lambert Group
AJG Capital, Inc.	Arthur J. Gallagher Service Co. (Delaware)	Gallagher Loss Control Services, Inc.
AJG Chem Mod Holdings LLC	Arthur J. Gallagher (UK) Limited	Gallagher Re, Inc.
AJG Coal, Inc.	Arthur J. Gallagher Middle East BSC(c)	Gallagher Re Limited
AJG Coal Indiana LLC	Arthur J. Gallagher Asia Pte Ltd.	GBS Administrators, Inc.
AJG Financial Services, Inc.	Arthur J. Gallagher Asia Limited	GBS Insurance and Financial Services, Inc.
AJG Investments, Inc.	Arthur J. Gallagher (L) BHD	GBS Retirement Services, Inc.
AJG North America ULC	Arthur J. Gallagher Australasia Holdings Pty. Ltd.	Interpacific Underwriting Agencies Pty Ltd.
AJG Two Pierce, Inc. (Delaware)	Arthur J. Gallagher Reinsurance Australasia Pty Ltd.	Lamberson Koster & Co.
Artex Insurance Company Ltd	Arthur J. Gallagher (Aus) Pty Ltd.	Manning & Smith Insurance, Inc.
Artex Risk Solutions, Inc.	Australis Group (Underwriting) Pty Ltd.	MRS Holdings Limited
Artex Underwriting Managers Ltd.	Aviacargo Leasing Limited	Morgan Read & Sharman Limited
Arthur J. Gallagher	Charity First Insurance Services, Inc.	Protected Insurance Company
Arthur J. Gallagher & Co.	C.W. Excess, Inc.	Risk Management Partners Ltd.
Arthur J. Gallagher & Co. (Bermuda) Limited	Commonwealth Premium Finance Corporation	Risk Placement Services, Inc. (Illinois)
Arthur J. Gallagher & Co. (Canada) Ltd.	Connor Hale Kerslake Limited	Risk Placement Services of Arizona, Inc.
Arthur J. Gallagher & Co. (Florida)	Edwin M. Rollins Company	Risk Placement Services of Arkansas, Inc.
Arthur J. Gallagher & Co. (Illinois)	Gallagher Bassett Services, Inc. (Delaware)	Risk Placement Services of Louisiana, Inc.
Arthur J. Gallagher & Co. - Greenville	Gallagher Bassett of New York, Inc.	Risk Placement Services of Massachusetts, Inc.

**If you have any questions, please call 1-866-459-3650,
or e-mail gallagheradmin@completeclaimssolutions.com
or visit www.gallaghersettlement.com**